

APPENDIX 4

Housing Revenue Account

HRA Balances

	Budget 2023/24 £000's	Forecast Outturn 2023/24 £000's	Budget 2024/25 £000's	Budget 2025/26 £000's	Budget 2026/27 £000's	Budget 2027/28 £000's	Budget 2028/29 £000's
HRA Reserve							
Bought forward balance at 1st April		(4,521)	(2,015)	(2,211)	(2,273)	(2,329)	(2,388)
Surplus for the year		(8,728)	(5,856)	(6,210)	(5,273)	(5,721)	(6,544)
Contribution to capital expenditure (RCCO)		11,234	5,660	6,148	5,216	5,663	6,484
Carried forward balance at 31st March		(2,015)	(2,211)	(2,273)	(2,329)	(2,388)	(2,448)

Major Repairs Reserve							
Bought forward balance at 1st April		(761)	0	0	(5)	0	0
Intra-HRA transfers		0	0	0	0	0	0
Depreciation for the year		(11,787)	(12,410)	(12,706)	(12,867)	(13,033)	(13,203)
Utilised to finance capital expenditure		12,548	12,410	12,701	12,872	13,033	13,203
Carried forward balance at 31st March		0	0	(5)	0	0	0

RtB receipts for re-provision							
Bought forward balance at 1st April		(7,207)	(6,459)	(610)	0	0	(27)
Intra-HRA transfers							
Current year RtB receipts for re-provision		(2,000)	(2,600)	(3,000)	(3,000)	(3,000)	(3,000)
Utilised to finance capital expenditure		2,748	8,449	3,610	3,000	2,974	1,166
Carried forward balance at 31st March		(6,459)	(610)	0	0	(27)	(1,860)

Other capital receipts, grants & S106							
Bought forward balance at 1st April		0	(504)	(504)	0	0	0
Current year receipts		(721)	(946)	0	0	0	0
Utilised to finance capital expenditure		217	946	504	0	0	0
Carried forward balance at 31st March		(504)	(504)	0	0	0	0

Closing reserves and capital receipts							
HRA reserve		(2,015)	(2,211)	(2,273)	(2,329)	(2,388)	(2,448)
Major Repairs Reserve		0	0	(5)	0	0	0
RtB receipts for re-provision		(6,459)	(610)	0	0	(27)	(1,860)
Other capital receipts		(504)	(504)	0	0	0	0
Total closing reserves and capital receipts		(8,978)	(3,325)	(2,278)	(2,329)	(2,414)	(4,308)

Capital expenditure							
Planned Maintenance		15,989	16,219	16,184	16,313	16,325	16,474
Major Projects		11,108	28,463	70,899	59,576	13,945	3,887
Total Capital expenditure		27,097	44,682	87,083	75,889	30,270	20,361

Funding of Capital expenditure							
HRA Reserve		11,234	5,660	6,148	5,216	5,663	6,484
Major Repairs Reserve		12,548	12,410	12,701	12,872	13,033	13,203
RtB receipts		2,748	8,449	3,610	3,000	2,974	1,166
Other grants, capital receipts & S106 cont'ns		217	946	504	0	0	0
Borrowings		350	17,217	64,120	54,801	8,601	(492)
Total Funding		27,097	44,682	87,083	75,889	30,270	20,361